



January 24, 2023

Joe J. Wallace  
Coachella Valley Economic Partnership  
3111 East Tahquitz Canyon Way  
Palm Springs, CA 92262

Subject: Letter of Support

Dear Mr. Assif

I am writing to express my support for your innovative modular building solutions startup.

In my 41 years as a tech business leader and as CEO of CVEP, I often assess ideas and in many case, closely follow the development process of innovations and startups in a variety of fields.

Over the course of the last few months my staff and me have had the opportunity to learn about Moducan Corporation, meet your team, and I am impressed by the potential benefits your system can bring, especially where it comes to communities affected by natural disasters.

Your company has notably developed a unique and novel system for constructing durable and high-quality buildings quickly and efficiently.

As you demonstrated to me during our recent visit to your showroom, this can provide much-needed solutions for Emergency Management professionals, FEMA first responders, disaster-stricken families and businesses that need a safe and comfortable place to live or work while they rebuild their homes and communities, just to name a few examples.

Furthermore, it is evident that with the use of Moducan's modular building systems this will also help to reduce waste and minimize the environmental impact of construction - a critical consideration as we work to create more sustainable and resilient communities.

I am also happy to see your company choosing to do your research in the Coachella Valley, hoping you will keep your base of operations here, as this potentially will help create much needed quality jobs, a source of pride and income, as well as add to the diversity our local economy.

Believing that your company has the potential to make a real difference in the lives of those affected by natural disasters, I am excited to see the relationship and collaboration between Moducan and CVEP deepening and strengthening, and I strongly encourage you to continue to develop and promote your product.

Sincerely,

*Joe J. Wallace*

Joe J. Wallace, CEO and Chief Innovation Officer  
Coachella Valley Economic Partnership